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Higher Education Emergency Relief Fund (HEERF) Reporting- Emergency Financial Aid Grants to Students

Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act” or the “Act”), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions receiving funds under Section 18004 of the Act to submit (in a time and manner required by the Secretary) a report to the Secretary describing the use of funds distributed from the Higher Education Emergency Relief Fund (“HEERF”). Section 18004(c) of the CARES Act requires institutions to use no less than 50 percent of the funds received from Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance such as food, housing, course materials, technology, health care, and child care). On April 9, 2020, the Department published documents related to the Emergency Financial Aid Grants, including a [letter](#) from Secretary Betsy DeVos, a form [Certification and Agreement](#) for signing and returning by institutions to access the funds, and a list of [institutional allocations under 18004\(a\)\(1\)](#).

Acknowledgement:

Verve College signed and returned the Funding Certification and Agreement for Emergency Financial Aid Grants to Students on July 24, 2020. The institution has used, or intends to use, the funds to provide the mandated amount of at least 50 percent of the Higher Education Emergency Relief Fund (HEERF) grants to students.

Total Amount of Funding

The total amount of funds that the institution will receive under the HEERF student portion is \$268,528. To date, the institution has received \$0

Total Number of Students at Verve College Eligible to Receive Emergency Financial Aid Grants

The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), and therefore eligible to receive an emergency grant approximately 100.

Total Number of Students at Verve College who have received the Grant

The application with the HEERF Policy was emailed to the students on 8-17-2020. Verve College has given the deadline of 8-31-2020 for submitting the application. The HEERF Administrator and its team



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will begin the review process on 9-1-2020 and grant payments will be processed on 9-8-2020 and will be checks will be mailed out to the students as the grant amount is determined.